

STATE OF MICHIGAN



JOHN ENGLER, Governor

DEPARTMENT OF TREASURY

TREASURY BUILDING, P.O. BOX 15128, LANSING, MICHIGAN 48901
DOUGLAS B. ROBERTS, State TreasurerBulletin No. 8
December 30, 1992
Certified Interest
Rates

STATE TAX COMMISSION

4th Floor Treasury Building
Lansing, Michigan 48922 - Telephone (517) 373-0500

COMMISSION MEMBERS

Lesley F. Holt
LeRoy J. Nelson

TO: Assessing Officers and County Equalization Directors

FROM: Michigan State Tax Commission

SUBJECT: Certified Prevailing Institutional Lending Rates of
Interest for the Period January 1992 Through
December 1992 Expressed as Percentages.

	<u>Residential</u>	<u>Commercial/Industrial</u>	<u>Agricultural</u>
January	8.29	9.69	8.84
February	8.02	9.94	8.84
March	8.20	10.19	8.84
April	8.23	10.19	8.39
May	8.28	10.31	8.39
June	8.25	10.06	8.39
July	8.16	9.81	8.13
August	7.80	9.38	8.13
September	7.65	9.31	8.13
October	7.45	9.19	7.98
November	7.47	9.63	7.98
December	7.55	9.75	7.98